



**COUNTY OF KINGS
DEPARTMENT OF FINANCE**

Erik Ureña, CPA – Director of Finance
1400 W. LACEY BLVD • HANFORD, CA 93230

ACCOUNTING DIVISION
(559) 852-2455 • FAX: (559) 587-9935

TAX COLLECTOR • TREASURER DIVISION
TAX: (559) 852-2479 • TREASURER (559) 852-2477
FAX: (559) 582-1236

DATE: July 30, 2025

TO: Treasury Depositors
Board of Supervisors
County Treasury Oversight Committee

FROM: Erik Ureña, CPA, Director of Finance 

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period April 1 – June 30, 2025. The interest rate for the quarter for funds held by the Treasury was 3.5126%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance - Treasury, at 852-2462.

Encl. 1

Kings County Treasurer's Statement of Interest Earnings

For the Period April 1, 2025 - June 30, 2025	
POOLED INVESTMENT ACCOUNT:	
Gross Interest Earnings (on Accrual Basis)	\$8,302,703
Less: Administrative Expenses	(126,502)
Gains/Losses	0
Banking Expenses	(2,444)
Prior Qtr/yr int adjustments	101
Net Interest Earnings Apportioned	\$8,173,858
Portfolio Return of Investment:	
Average Pooled Funds Invested	\$931,186,324
Gross Yield on Investments	3.5763%
Net Yield on Investments	3.5208%
Treasury Return on Investment:	
Average Pooled Funds In Treasury	\$933,349,837
Gross Yield Pooled Treas Funds	3.5680%
Net Yield on Pooled Treasury Funds	3.5126%
DIRECT INVESTMENT ACCOUNT:	
Average Direct Funds Invested	\$0
TOTAL AVERAGE FUNDS INVESTED:	\$931,186,324

YIELD TRENDS		
Gross Yield History*		
Quarter	Pool	LAIF
Jun-25	3.5763%	4.4018%
Mar-25	3.6998%	4.4772%
Dec-24	3.2407%	4.6224%
Sep-24	3.3716%	4.7129%
Jun-24	3.0055%	4.5454%
Mar-24	2.9005%	4.3000%
Dec-23	2.5577%	3.9904%
Sep-23	2.3832%	3.5914%
Jun-23	2.2199%	3.1522%
Mar-23	1.8470%	2.7353%
Dec-22	1.3220%	2.0735%
Sep-22	1.0753%	1.3503%
Jun-22	0.8680%	0.7510%
Mar-22	0.7687%	0.3196%
Dec-21	0.7776%	0.2284%
Sep-21	0.7267%	0.2416%
Jun-21	0.7322%	0.3275%
Mar-21	0.8324%	0.4432%

*The yield history represents gross portfolio yields; costs have not been deducted.

Kings County Treasurer's Liquidity Projections for the Period July 1, 2025 - June 30, 2026 (In Thousands)

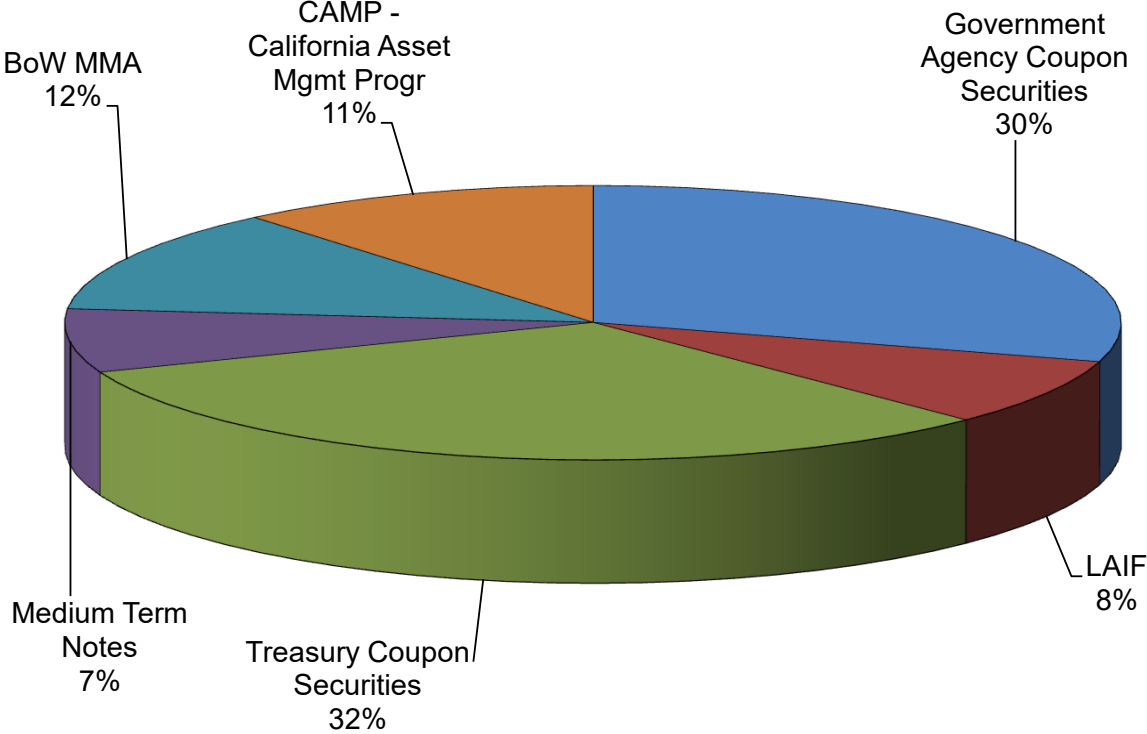
ACTUAL MONTH/ YEAR	A	B	C	D			E	F	G
	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			TOTAL (D+E)	ESTIMATE SURPLUS (F+C)	
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF			
Jul-24	67,820	120,241	(52,421)	Jul-25	16,000	75,000	91,000	38,579	
Aug-24	89,659	102,386	(12,727)	Aug-25	15,000	38,579	53,579	40,852	
Sep-24	148,047	93,047	55,000	Sep-25	27,000	40,852	67,852	122,852	
Oct-24	92,354	97,572	(5,218)	Oct-25	21,000	75,000	96,000	90,782	
Nov-24	97,848	100,594	(2,746)	Nov-25	12,000	75,000	87,000	84,254	
Dec-24	167,259	92,882	74,377	Dec-25	15,000	75,000	90,000	164,377	
Jan-25	120,548	136,468	(15,920)	Jan-26	15,000	75,000	90,000	74,080	
Feb-25	77,946	91,991	(14,045)	Feb-26	13,000	74,080	87,080	73,035	
Mar-25	102,780	97,863	4,917	Mar-26	17,000	73,035	90,035	94,952	
Apr-25	138,305	97,968	40,337	Apr-26	14,000	75,000	89,000	129,337	
May-25	95,691	125,099	(29,408)	May-26	5,000	75,000	80,000	50,592	
Jun-25	120,893	106,352	14,541	Jun-26	15,000	50,592	65,592	80,133	
TOTALS	1,319,150	1,262,463	56,687		185,000				

Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

**KINGS COUNTY POOLED INVESTMENTS
PORTFOLIO STATISTICS**

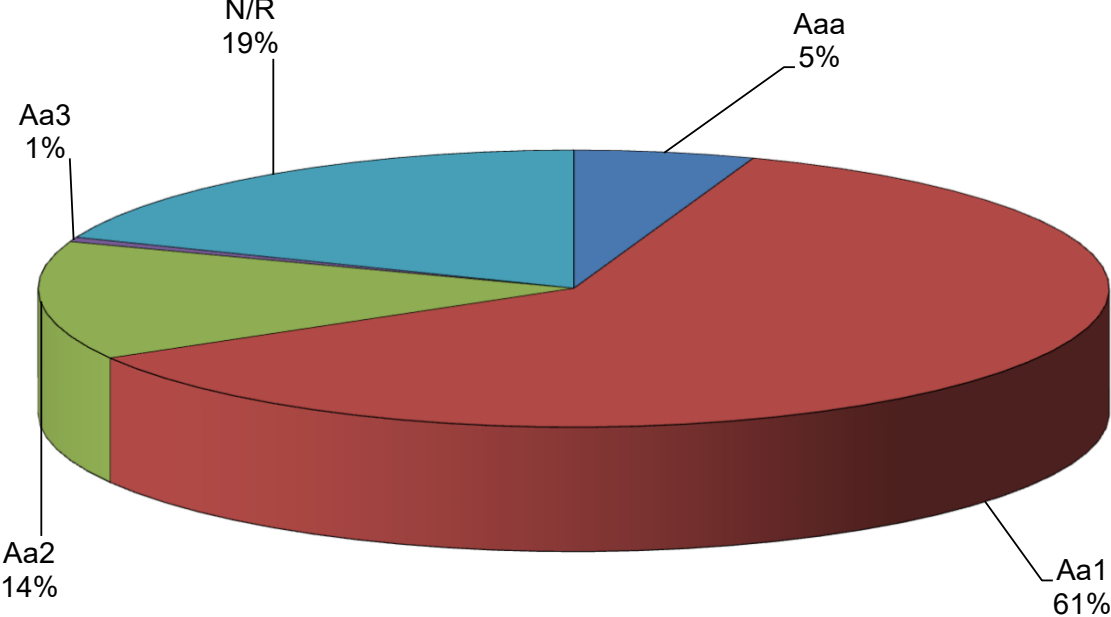
Book Value by Investment Type

as of June 30, 2025



Market Value Quality Allocation

as of June 30, 2025





**Kings County Investment Pool
Portfolio Management
Portfolio Summary
June 30, 2025**

Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA
(559)582-3211

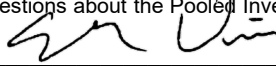
Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	280,000,000.00	278,807,810.00	279,982,214.20	29.62	696	3.013	2.972
LAIF - Local Agency Investment Pool	75,000,000.00	75,000,000.00	75,000,000.00	7.94	1	4.340	4.281
Treasury Coupon Securities	305,000,000.00	300,264,200.00	298,041,991.36	31.53	912	3.839	3.786
Medium Term Notes	73,000,000.00	71,351,490.00	70,810,638.44	7.49	678	3.894	3.841
BofW MMA Deposit Account	116,461,596.76	116,461,596.76	116,461,596.76	12.32	1	3.810	3.758
CAMP - California Asset Mgmt Progr	104,847,361.46	104,847,361.46	104,847,361.46	11.09	1	4.420	4.359
Investments	954,308,958.22	946,732,458.22	945,143,802.22	100.00%	545	3.699	3.648
Cash and Accrued Interest							
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		5,377,488.26	5,377,488.26				
Subtotal		5,377,488.26	5,377,488.26				
Total Cash and Investments	954,308,958.22	952,109,946.48	950,521,290.48		545	3.699	3.648

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	2,855,260.64	30,838,512.60	30,838,512.60

* 64,720.90 Accrued at Purchase is Included in Book Value.

Average Daily Balance	926,197,288.93	842,771,733.52
Effective Rate of Return	3.75%	3.66%

The Pooled Portfolio was in compliance during the quarter ending June 30, 2025, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2025. Market prices are provided by U.S. Bank and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. On May 16, 2025 Moody's downgraded US Treasuries from Aaa to Aa1. On May 19, 2025 Moody's downgraded FHLB, FHLMC, FNMA, and FFCB from Aaa to Aa1. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury & Tax, at (559) 852-2462.


 Erik Ureña, CPA, Director of Finance
 7/30/2025

Reporting period 06/01/2025-06/30/2025

Run Date: 07/03/2025 - 15:23

Portfolio POOL
RC
PM (PRF_PM1) 7.3.11
Report Ver. 7.3.11

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3130AXVA3	230010	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,000,700.00	5,000,000.00	4.900	Aa1	4.837	10	07/11/2025
3134GWUU8	200018	Federal Home Loan Mort. Co.		10/16/2020	3,000,000.00	2,995,260.00	3,000,000.00	0.500	Aa1	0.493	15	07/16/2025
3133EPRS6	230011	Federal Farm Credit Bank		11/20/2023	5,000,000.00	5,001,800.00	4,998,829.11	4.875	Aa1	4.853	27	07/28/2025
3133EMFC1	200026	Federal Farm Credit Bank		10/29/2020	3,000,000.00	2,991,210.00	3,000,000.00	0.530	Aa1	0.523	28	07/29/2025
3133EL3P7	200004	Federal Farm Credit Bank		08/24/2020	3,000,000.00	2,986,320.00	3,000,000.00	0.530	Aa1	0.523	42	08/12/2025
3136G4Q48	200001	Federal Nat'l Mortgage Assoc.		08/19/2020	3,000,000.00	2,984,700.00	2,999,700.00	0.600	Aa1	0.612	49	08/19/2025
3136G4N74	200002	Federal Nat'l Mortgage Assoc.		08/21/2020	3,000,000.00	2,983,920.00	3,000,000.00	0.560	Aa1	0.552	51	08/21/2025
3136G4X57	200003	Federal Nat'l Mortgage Assoc.		08/25/2020	3,000,000.00	2,982,930.00	3,000,000.00	0.625	Aa1	0.616	55	08/25/2025
3136G4Z63	200007	Federal Nat'l Mortgage Assoc.		08/27/2020	3,000,000.00	2,982,180.00	3,000,000.00	0.600	Aa1	0.592	57	08/27/2025
3134GWA22	200010	Federal Home Loan Mort. Co.		09/02/2020	3,000,000.00	2,980,050.00	3,000,000.00	0.550	Aa1	0.542	63	09/02/2025
3134GWA55	200008	Federal Home Loan Mort. Co.		09/09/2020	3,000,000.00	2,978,550.00	3,000,000.00	0.650	Aa1	0.641	70	09/09/2025
3134GWB70	200009	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,976,750.00	3,000,000.00	0.625	Aa1	0.616	76	09/15/2025
3134GWL38	200013	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,976,090.00	3,000,000.00	0.540	Aa1	0.533	76	09/15/2025
3134GWJ98	200011	Federal Home Loan Mort. Co.		09/16/2020	3,000,000.00	2,975,790.00	3,000,000.00	0.520	Aa1	0.513	77	09/16/2025
3134GWU61	200017	Federal Home Loan Mort. Co.		09/22/2020	3,000,000.00	2,973,780.00	3,000,000.00	0.520	Aa1	0.513	83	09/22/2025
3130AK3Z7	200012	Federal Home Loan Banks		09/29/2020	3,000,000.00	2,971,410.00	3,000,000.00	0.570	Aa1	0.562	90	09/29/2025
3136G43L5	200015	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,970,480.00	3,000,000.00	0.550	Aa1	0.542	91	09/30/2025
3136G44F7	200016	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,971,890.00	3,000,000.00	0.550	Aa1	0.542	91	09/30/2025
3134GWX43	200019	Federal Home Loan Mort. Co.		10/02/2020	3,000,000.00	2,971,740.00	3,000,000.00	0.550	Aa1	0.542	93	10/02/2025
3134GWY26	200021	Federal Home Loan Mort. Co.		10/08/2020	3,000,000.00	2,969,010.00	3,000,000.00	0.570	Aa1	0.562	99	10/08/2025
3133EMCP5	200022	Federal Farm Credit Bank		10/14/2020	3,000,000.00	2,966,760.00	2,999,700.00	0.520	Aa1	0.533	105	10/14/2025
3134GWXX9	200020	Federal Home Loan Mort. Co.		10/15/2020	3,000,000.00	2,966,730.00	3,000,000.00	0.550	Aa1	0.542	106	10/15/2025
3136G44U4	200024	Federal Nat'l Mortgage Assoc.		10/20/2020	3,000,000.00	2,964,810.00	3,000,000.00	0.500	Aa1	0.493	111	10/20/2025
3136G45C3	200025	Federal Nat'l Mortgage Assoc.		10/27/2020	3,000,000.00	2,963,490.00	3,000,000.00	0.540	Aa1	0.533	118	10/27/2025
3134GWYZ3	200023	Federal Home Loan Mort. Co.		10/28/2020	3,000,000.00	2,962,830.00	3,000,000.00	0.530	Aa1	0.523	119	10/28/2025
3133EMFS6	200028	Federal Farm Credit Bank		11/03/2020	3,000,000.00	2,959,980.00	3,000,000.00	0.460	Aa1	0.454	125	11/03/2025
3135G06G3	200043	Federal Nat'l Mortgage Assoc.		02/23/2021	3,000,000.00	2,960,400.00	2,999,257.26	0.500	Aa1	0.543	129	11/07/2025
3134GW6S0	200027	Federal Home Loan Mort. Co.		11/10/2020	3,000,000.00	2,959,500.00	3,000,000.00	0.610	Aa1	0.602	132	11/10/2025
3135GA2X8	200029	Federal Nat'l Mortgage Assoc.		11/18/2020	3,000,000.00	2,958,660.00	3,000,000.00	0.550	Aa1	0.542	140	11/18/2025
3130AWKM1	230017	Federal Home Loan Banks		12/08/2023	5,000,000.00	5,010,600.00	5,003,182.32	4.750	Aa1	4.552	164	12/12/2025
3130AXVC9	230012	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,014,000.00	5,000,000.00	4.740	Aa1	4.678	192	01/09/2026
3130AXVB1	230013	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,014,800.00	5,000,000.00	4.730	Aa1	4.668	206	01/23/2026
3130ALB94	200041	Federal Home Loan Banks		02/26/2021	3,000,000.00	2,929,800.00	3,000,000.00	0.630	Aa1	0.621	240	02/26/2026
3133EMSU7	200047	Federal Farm Credit Bank		03/09/2021	3,000,000.00	2,931,390.00	3,000,000.00	0.800	Aa1	0.789	251	03/09/2026
3130ALDN1	200042	Federal Home Loan Banks		03/16/2021	3,000,000.00	2,928,810.00	3,000,000.00	0.800	Aa1	0.789	258	03/16/2026
3130ALGB4	200044	Federal Home Loan Banks		03/17/2021	3,000,000.00	2,928,570.00	3,000,000.00	0.800	Aa1	0.789	259	03/17/2026
3133EMUK6	200049	Federal Farm Credit Bank		03/25/2021	3,000,000.00	2,933,160.00	3,000,000.00	1.050	Aa1	1.036	267	03/25/2026
3130ALS47	200048	Federal Home Loan Banks		04/07/2021	3,000,000.00	2,923,350.00	3,000,000.00	1.020	Aa1	1.006	280	04/07/2026

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3130ALTE4	200052	Federal Home Loan Banks		04/21/2021	3,000,000.00	2,924,940.00	3,000,000.00	1.000	Aa1	0.986	294	04/21/2026
3130ALXV1	200055	Federal Home Loan Banks		04/22/2021	3,000,000.00	2,927,070.00	3,000,000.00	1.100	Aa1	1.085	295	04/22/2026
3130AWLZ1	230014	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,031,350.00	5,002,284.16	4.750	Aa1	4.636	346	06/12/2026
3130ANN48	210008	Federal Home Loan Banks		09/09/2021	5,000,000.00	4,828,150.00	5,000,000.00	1.000	Aa1	0.986	435	09/09/2026
3130AXU63	230015	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,043,650.00	4,997,219.78	4.625	Aa1	4.601	504	11/17/2026
3133EPG82	230019	Federal Farm Credit Bank		12/08/2023	5,000,000.00	5,004,200.00	5,005,680.22	5.060	Aa1	4.828	518	12/01/2026
3133EPW76	230027	Federal Farm Credit Bank		01/19/2024	5,000,000.00	4,994,200.00	4,974,200.00	3.875	Aa1	4.095	567	01/19/2027
3133EPX91	230031	Federal Farm Credit Bank		01/25/2024	5,000,000.00	5,014,300.00	4,995,833.33	4.125	Aa1	4.113	573	01/25/2027
3133EPB38	230020	Federal Farm Credit Bank		12/08/2023	5,000,000.00	5,010,850.00	5,008,626.61	5.230	Aa1	4.970	869	11/17/2027
3133EPN92	230024	Federal Farm Credit Bank		12/22/2023	5,000,000.00	5,012,050.00	5,000,000.00	4.860	Aa1	4.793	904	12/22/2027
3134H1EK5	230005	Federal Home Loan Mort. Co.		10/11/2023	5,000,000.00	5,001,500.00	5,000,000.00	5.450	Aa1	5.377	1,106	07/11/2028
3130AYMV5	230033	Federal Home Loan Banks		01/24/2024	5,000,000.00	5,001,150.00	5,000,000.00	4.450	Aa1	4.389	1,119	07/24/2028
3130AWTR1	230001	Federal Home Loan Banks		09/22/2023	5,000,000.00	5,098,300.00	4,952,908.73	4.375	Aa1	4.613	1,165	09/08/2028
3133EPWK7	230002	Federal Farm Credit Bank		09/22/2023	5,000,000.00	5,107,700.00	4,976,830.00	4.500	Aa1	4.586	1,179	09/22/2028
3130AXS58	230021	Federal Home Loan Banks		12/08/2023	5,000,000.00	5,004,800.00	5,007,122.30	5.150	Aa1	4.953	1,231	11/13/2028
3130AXQK7	230025	Federal Home Loan Banks		01/18/2024	5,000,000.00	5,144,450.00	5,107,386.36	4.750	Aa1	4.009	1,256	12/08/2028
3130AY3Z7	230023	Federal Home Loan Banks		12/18/2023	5,000,000.00	5,016,750.00	5,000,000.00	4.750	Aa1	4.685	1,266	12/18/2028
3130AYLD6	230028	Federal Home Loan Banks		01/19/2024	5,000,000.00	5,009,750.00	5,000,000.00	4.250	Aa1	4.192	1,276	12/28/2028
3130AYJ31	230029	Federal Home Loan Banks		01/19/2024	5,000,000.00	4,989,700.00	4,993,112.35	4.375	Aa1	4.353	1,296	01/17/2029
3133EPW84	230026	Federal Farm Credit Bank		01/18/2024	5,000,000.00	4,994,950.00	4,967,800.00	3.875	Aa1	3.999	1,297	01/18/2029
3130AYNX0	230034	Federal Home Loan Banks		02/02/2024	5,000,000.00	4,991,600.00	5,000,000.00	4.625	Aa1	4.562	1,312	02/02/2029
3130B2XY6	240016	Federal Home Loan Banks		10/02/2024	5,000,000.00	4,938,700.00	5,000,000.00	3.900	Aa1	3.848	1,462	07/02/2029
3130B2P58	240013	Federal Home Loan Banks		09/26/2024	5,000,000.00	4,927,700.00	5,000,000.00	3.875	Aa1	3.822	1,532	09/10/2029
3130B2V77	240014	Federal Home Loan Banks		09/26/2024	5,000,000.00	4,914,300.00	5,000,000.00	3.750	Aa1	3.699	1,534	09/12/2029
3130B2XB6	240015	Federal Home Loan Banks		09/27/2024	5,000,000.00	4,928,150.00	5,000,000.00	4.000	Aa1	3.945	1,539	09/17/2029
3130B3NF6	240017	Federal Home Loan Banks		11/08/2024	5,000,000.00	4,993,000.00	5,000,000.00	4.500	Aa1	4.438	1,589	11/06/2029
3134HAYV9	240018	Federal Home Loan Mort. Co.		11/12/2024	10,000,000.00	10,017,600.00	10,000,000.00	4.670	Aa1	4.606	1,590	11/07/2029
3134HAYW7	240019	Federal Home Loan Mort. Co.		11/13/2024	10,000,000.00	10,022,500.00	10,000,000.00	4.550	Aa1	4.488	1,596	11/13/2029
3136GAEL9	240042	Federal Nat'l Mortgage Assoc.		04/01/2025	5,000,000.00	5,008,400.00	5,000,000.00	4.460	Aa1	4.399	1,728	03/25/2030
3133ETAW7	240036	Federal Farm Credit Bank		03/28/2025	5,000,000.00	5,003,850.00	4,992,541.67	4.650	Aa1	4.625	1,729	03/26/2030
Subtotal and Average			284,654,746.73		280,000,000.00	278,807,810.00	279,982,214.20			2.972	696	
LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund		07/01/2024	75,000,000.00	75,000,000.00	75,000,000.00	4.340	N/R	4.281	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			4.281	1	

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CGA3	240033	United States Treasury		01/17/2025	5,000,000.00	4,996,250.00	4,995,693.71	4.000	Aa1	4.116	167	12/15/2025
91282CBC4	210044	United States Treasury		01/31/2022	5,000,000.00	4,905,300.00	4,971,652.10	0.375	Aa1	0.000	183	12/31/2025
91282CGE5	230037	United States Treasury		05/21/2024	5,000,000.00	4,993,250.00	4,950,428.14	3.875	Aa1	4.851	198	01/15/2026
91282CBT7	210045	United States Treasury		01/31/2022	5,000,000.00	4,876,650.00	4,960,228.21	0.750	Aa1	1.554	273	03/31/2026
91282CBW0	210016	United States Treasury		08/26/2021	5,000,000.00	4,864,500.00	4,999,332.19	0.750	Aa1	0.754	303	04/30/2026
912828R36	210017	United States Treasury		08/26/2021	5,000,000.00	4,896,200.00	5,042,036.96	1.625	Aa1	0.757	318	05/15/2026
91282CHH7	230038	United States Treasury		05/21/2024	5,000,000.00	5,006,150.00	4,968,651.70	4.125	Aa1	4.724	349	06/15/2026
91282CCJ8	210018	United States Treasury		08/26/2021	5,000,000.00	4,847,850.00	5,004,029.91	0.875	Aa1	0.782	364	06/30/2026
91282CHM6	230039	United States Treasury		05/21/2024	5,000,000.00	5,026,300.00	4,981,252.99	4.500	Aa1	4.699	379	07/15/2026
91282CCP4	210046	United States Treasury		01/31/2022	5,000,000.00	4,823,650.00	4,929,339.22	0.625	Aa1	1.586	395	07/31/2026
91282CCW9	210047	United States Treasury		01/31/2022	5,000,000.00	4,818,950.00	4,938,214.94	0.750	Aa1	1.585	426	08/31/2026
91282CCZ2	210048	United States Treasury		01/31/2022	5,000,000.00	4,816,400.00	4,946,955.74	0.875	Aa1	1.590	456	09/30/2026
91282CJC6	230040	United States Treasury		05/21/2024	5,000,000.00	5,044,550.00	4,994,141.96	4.625	Aa1	4.642	471	10/15/2026
91282CJP7	240020	United States Treasury		11/14/2024	5,000,000.00	5,037,300.00	5,007,735.51	4.375	Aa1	4.206	532	12/15/2026
91282CME8	240028	United States Treasury		01/15/2025	5,000,000.00	5,029,100.00	4,991,451.87	4.250	Aa1	4.309	548	12/31/2026
91282CJT9	230041	United States Treasury		05/21/2024	5,000,000.00	5,011,900.00	4,938,201.43	4.000	Aa1	4.599	563	01/15/2027
91282CKE0	230042	United States Treasury		05/21/2024	5,000,000.00	5,037,900.00	4,964,494.16	4.250	Aa1	4.567	622	03/15/2027
91282CEF4	230043	United States Treasury		05/21/2024	5,000,000.00	4,893,150.00	4,803,886.79	2.500	Aa1	4.551	638	03/31/2027
91282CKJ9	230044	United States Treasury		05/21/2024	5,000,000.00	5,062,300.00	4,989,229.23	4.500	Aa1	4.552	653	04/15/2027
91282CEN7	230045	United States Treasury		05/21/2024	5,000,000.00	4,911,350.00	4,826,888.38	2.750	Aa1	4.557	668	04/30/2027
91282CET4	240029	United States Treasury		01/15/2025	5,000,000.00	4,896,700.00	4,832,725.89	2.625	Aa1	4.343	699	05/31/2027
91282CKV2	240021	United States Treasury		11/14/2024	5,000,000.00	5,082,800.00	5,035,531.14	4.625	Aa1	4.187	714	06/15/2027
91282CEW7	240034	United States Treasury		01/17/2025	5,000,000.00	4,955,300.00	4,907,180.69	3.250	Aa1	4.177	729	06/30/2027
91282CKZ3	240022	United States Treasury		11/14/2024	5,000,000.00	5,062,300.00	5,013,166.43	4.375	Aa1	4.202	744	07/15/2027
91282CFH9	230046	United States Treasury		05/21/2024	5,000,000.00	4,938,500.00	4,832,371.29	3.125	Aa1	4.519	791	08/31/2027
91282CLL3	240030	United States Treasury		01/15/2025	5,000,000.00	4,965,450.00	4,876,341.70	3.375	Aa1	4.372	806	09/15/2027
91282CFM8	230047	United States Treasury		05/23/2024	5,000,000.00	5,045,500.00	4,949,342.47	4.125	Aa1	4.502	821	09/30/2027
91282CLQ2	240023	United States Treasury		11/14/2024	5,000,000.00	5,017,400.00	4,954,792.04	3.875	Aa1	4.204	836	10/15/2027
9128283F5	230048	United States Treasury		05/23/2024	5,000,000.00	4,834,950.00	4,735,386.75	2.250	Aa1	4.499	867	11/15/2027
91282CFZ9	230049	United States Treasury		05/23/2024	5,000,000.00	5,019,150.00	4,922,764.84	3.875	Aa1	4.488	882	11/30/2027
91282CMB4	240031	United States Treasury		01/15/2025	5,000,000.00	5,035,550.00	4,947,710.59	4.000	Aa1	4.388	897	12/15/2027
91282CBB6	240024	United States Treasury		11/14/2024	5,000,000.00	4,635,550.00	4,576,377.11	0.625	Aa1	4.218	913	12/31/2027
91282CGH8	230050	United States Treasury		05/23/2024	5,000,000.00	4,974,600.00	4,858,479.58	3.500	Aa1	4.473	944	01/31/2028
9128283W8	230051	United States Treasury		05/23/2024	5,000,000.00	4,881,050.00	4,756,476.98	2.750	Aa1	4.471	959	02/15/2028
91282CGP0	230052	United States Treasury		05/23/2024	5,000,000.00	5,037,900.00	4,927,246.73	4.000	Aa1	4.469	973	02/29/2028
91282CMS7	240037	United States Treasury		03/28/2025	5,000,000.00	5,024,050.00	4,991,219.43	3.875	Aa1	3.933	988	03/15/2028
91282CGT2	230053	United States Treasury		05/23/2024	5,000,000.00	4,991,400.00	4,878,069.52	3.625	Aa1	4.456	1,004	03/31/2028
9128284N7	230054	United States Treasury		05/23/2024	5,000,000.00	4,888,500.00	4,777,834.65	2.875	Aa1	4.447	1,049	05/15/2028

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CHE4	230055	United States Treasury		05/23/2024	5,000,000.00	4,989,450.00	4,880,801.14	3.625	Aa1	4.441	1,065	05/31/2028
91282CHK0	230056	United States Treasury		05/23/2024	5,000,000.00	5,042,950.00	4,932,025.52	4.000	Aa1	4.439	1,095	06/30/2028
91282CCR0	240025	United States Treasury		11/14/2024	5,000,000.00	4,609,550.00	4,474,297.74	1.000	Aa1	4.224	1,126	07/31/2028
9128284V9	230057	United States Treasury		05/23/2024	5,000,000.00	4,876,950.00	4,746,065.81	2.875	Aa1	4.423	1,141	08/15/2028
91282CHX2	230058	United States Treasury		05/23/2024	5,000,000.00	5,098,650.00	4,980,781.55	4.375	Aa1	4.434	1,157	08/31/2028
91282CJF9	240026	United States Treasury		11/14/2024	5,000,000.00	5,179,700.00	5,092,259.85	4.875	Aa1	4.237	1,218	10/31/2028
9128285M8	240027	United States Treasury		11/14/2024	5,000,000.00	4,906,650.00	4,814,979.48	3.125	Aa1	4.227	1,233	11/15/2028
91282CDL2	240001	United States Treasury		09/24/2024	5,000,000.00	4,647,050.00	4,678,425.51	1.500	Aa1	3.442	1,248	11/30/2028
91282CDW8	240002	United States Treasury		09/24/2024	5,000,000.00	4,671,100.00	4,678,396.23	1.750	Aa1	3.450	1,310	01/31/2029
9128286B1	240003	United States Treasury		09/24/2024	5,000,000.00	4,815,050.00	4,838,923.05	2.625	Aa1	3.453	1,325	02/15/2029
91282CEB3	240004	United States Treasury		09/24/2024	5,000,000.00	4,685,750.00	4,700,892.31	1.875	Aa1	3.453	1,338	02/28/2029
91282CEM9	240005	United States Treasury		09/24/2024	5,000,000.00	4,847,450.00	4,885,791.39	2.875	Aa1	3.449	1,399	04/30/2029
9128286T2	240006	United States Treasury		09/24/2024	5,000,000.00	4,756,250.00	4,794,324.53	2.375	Aa1	3.449	1,414	05/15/2029
91282CES6	240007	United States Treasury		09/24/2024	5,000,000.00	4,821,500.00	4,862,497.26	2.750	Aa1	3.453	1,430	05/31/2029
91282CKX8	240032	United States Treasury		01/15/2025	5,000,000.00	5,092,950.00	4,938,264.44	4.250	Aa1	4.531	1,460	06/30/2029
91282CFC0	240008	United States Treasury		09/24/2024	5,000,000.00	4,789,250.00	4,817,465.42	2.625	Aa1	3.466	1,491	07/31/2029
912828YB0	240009	United States Treasury		09/24/2024	5,000,000.00	4,604,300.00	4,621,476.94	1.625	Aa1	3.422	1,506	08/15/2029
91282CFJ5	240010	United States Treasury		09/24/2024	5,000,000.00	4,879,300.00	4,920,836.66	3.125	Aa1	3.462	1,522	08/31/2029
91282CLR0	240035	United States Treasury		01/17/2025	5,000,000.00	5,071,500.00	4,945,594.07	4.125	Aa1	4.334	1,583	10/31/2029
91282CGB1	240038	United States Treasury		03/28/2025	5,000,000.00	5,021,300.00	4,956,397.80	3.875	Aa1	4.033	1,644	12/31/2029
91282CMG3	240039	United States Treasury		03/28/2025	5,000,000.00	5,098,650.00	5,067,638.56	4.250	Aa1	4.033	1,675	01/31/2030
912828Z94	240040	United States Treasury		03/28/2025	5,000,000.00	4,524,600.00	4,440,135.11	1.500	Aa1	4.034	1,690	02/15/2030
91282CGQ8	240041	United States Treasury		03/28/2025	5,000,000.00	5,048,650.00	4,996,858.02	4.000	Aa1	4.027	1,703	02/28/2030
Subtotal and Average			302,793,257.93		305,000,000.00	300,264,200.00	298,041,991.36			3.786	912	
Medium Term Notes												
037833EB2	200038	Apple Inc		02/08/2021	3,000,000.00	2,936,340.00	3,000,000.00	0.700	Aaa	0.690	222	02/08/2026
037833EB2	200046	Apple Inc		03/01/2021	2,000,000.00	1,957,560.00	1,995,822.62	0.700	Aaa	0.902	222	02/08/2026
037833BY5	230036	Apple Inc		02/09/2024	5,000,000.00	4,968,600.00	4,940,580.38	3.250	Aaa	4.445	237	02/23/2026
037833BZ2	230018	Apple Inc		12/08/2023	3,000,000.00	2,948,790.00	2,912,001.46	2.450	Aaa	4.485	399	08/04/2026
037833DN7	210049	Apple Inc		04/05/2022	5,000,000.00	4,885,350.00	4,950,178.57	2.050	Aaa	2.722	437	09/11/2026
931142ER0	210043	Wal-Mart Stores		01/31/2022	5,000,000.00	4,832,250.00	4,947,085.83	1.050	Aa2	1.764	443	09/17/2026
002824BF6	230016	Abbott Laboratories		11/20/2023	5,000,000.00	4,983,550.00	4,926,728.44	3.750	Aa3	4.745	517	11/30/2026
594918BY9	230006	Microsoft Corp		10/02/2023	5,000,000.00	4,948,900.00	4,848,614.62	3.300	Aaa	4.892	585	02/06/2027
037833CJ7	240011	Apple Inc		09/26/2024	5,000,000.00	4,948,750.00	4,975,141.85	3.350	Aaa	3.561	588	02/09/2027
037833CR9	240012	Apple Inc		09/26/2024	5,000,000.00	4,936,800.00	4,961,104.76	3.200	Aaa	3.561	679	05/11/2027
478160CP7	230007	JOHNSON & JOHNSON		10/02/2023	5,000,000.00	4,703,000.00	4,550,447.13	0.950	Aaa	4.882	792	09/01/2027
037833EC0	230035	Apple Inc		02/09/2024	5,000,000.00	4,663,050.00	4,578,582.35	1.200	Aaa	4.231	952	02/08/2028

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes												
931142FB4	230008	Wal-Mart Stores		10/02/2023	5,000,000.00	5,005,600.00	4,852,649.11	3.900	Aa2	4.941	1,019	04/15/2028
037833ET3	230030	Apple Inc		01/22/2024	5,000,000.00	5,017,650.00	4,977,918.60	4.000	Aaa	4.104	1,044	05/10/2028
931142EE9	230009	Wal-Mart Stores		10/02/2023	5,000,000.00	4,982,350.00	4,844,750.00	3.700	Aa2	4.803	1,091	06/26/2028
037833EH9	230032	Apple Inc		01/23/2024	5,000,000.00	4,632,950.00	4,549,032.72	1.400	Aaa	4.203	1,131	08/05/2028
Subtotal and Average			70,789,075.94		73,000,000.00	71,351,490.00	70,810,638.44			3.841	678	
BofW MMA Deposit Account												
SYS999993	999993	Bank of the West		07/01/2019	116,461,596.76	116,461,596.76	116,461,596.76	3.810	Aa2	3.758	1	
Subtotal and Average			88,478,472.64		116,461,596.76	116,461,596.76	116,461,596.76			3.758	1	
CAMP - California Asset Mgmt Progr												
999995	999995	California Asset Mgmt Program		01/27/2023	104,847,361.46	104,847,361.46	104,847,361.46	4.420		4.359	1	
Subtotal and Average			104,481,735.70		104,847,361.46	104,847,361.46	104,847,361.46			4.359	1	
Total and Average			926,197,288.93		954,308,958.22	946,732,458.22	945,143,802.22			3.648	545	